

BY-LAW NO 1192

A By-Law for the fixing of rates for the year 1963.

Therefore it is expedient to provide by by-law for the fixing of rates on all taxable property in the Village of Cobden for the current year to meet the County Levy, Public School, High School and Separate School levies, Water Works Debenture Levy and all other levies under this or any other by-law of the Municipality.

And whereas the total assessment of the property in the Municipality in the year 1963 is the sum of \$ 672,725.00 as shown by the last revised assessment roll for the year 1963.

Whereas the Public School Levy is \$ 14,528.30 which will require a Com. Mill Rate of 25.12 mills and a Res. Mill Rate of 22.60 mills.

Whereas the Separate School Levy is \$1,411.53 which will require a Com. Mill Rate of 32. mills and a Res. Mill Rate of 29. mills.

Whereas the Cobden & District High School Levy is \$ 12,135.96 which will require a mill rate of 18.04 mills

Whereas the County Levy is \$ 9,418.15 which will require a Mill Rate of 14. mills.

Whereas the Water Works ^{Debenture} Levy is \$ 12,357.96 which will require a Mill Rate of 18.37 mills.

Whereas the Disposal Plant expenses amount to \$ 2,401.63 which will require a Mill Rate of 3.57 mills.

Whereas the amount required to meet the General Expenses is \$ 8,508.69 which will require a Com. Mill Rate of 16.90 and a Res. Mill Rate of 11.42 mills.

Whereas it is deemed necessary that one half of the amount of the taxes levied by the Municipality should be collected by the fifteenth of June 1963 and the remainder by the fifteenth day of December 1963 and to accelerate the collection of said taxes by due it is expedient that the Municipality be authorized and empowered to levy a certain percentage on taxes remaining unpaid after the fifteenth days of June and December 1963, due notice of which have been given as required.

By-Law No. 1146 outlines all discounts and penalties allowable.

That any ratepayer having taxes of previous years unpaid shall be disqualified from voting at a Municipal Election.

ENACTED and PASSED THIS THIRTEENTH DAY OF MAY, 1963.

Reeve

Milton Burwell

Clerk